



FEDERAL ELECTION COMMISSION
WASHINGTON, D C 20463

JAN 24 2005

Craig Engle, Esq.
Arent, Fox, Kintner, Plotkin & Kahn, PLLC
1050 Connecticut Avenue, NW
Washington, DC 20036-5339

RE: MUR 5381
America First Credit Union

Dear Mr. Engle:

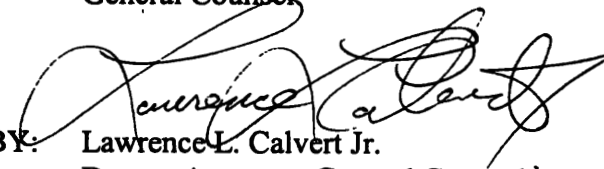
By letter dated August 15, 2003, the Federal Election Commission notified your client, America First Credit Union, of a complaint alleging violations of certain sections of the Federal Election Campaign Act of 1971, as amended. On January 11, 2005, the Commission found, on the basis of the information in the complaint, and information provided by your client, that there is no reason to believe America First Credit Union violated 2 U.S.C. §§ 431(8)(B)(vii), 431(9)(B)(iii) or 441b(a). Accordingly, the Commission closed its file in this matter.

Documents related to the case will be placed on the public record within 30 days. *See* Statement of Policy Regarding Disclosure of Closed Enforcement and Related Files, 68 Fed. Reg. 70,426 (Dec. 18, 2003). A copy of the General Counsel's Report is enclosed for your information. Statements for the Record by individual Commissioners explaining their reasoning may follow.

If you have any questions, please contact Christine C. Gallagher, the attorney assigned to this matter at (202) 694-1650.

Sincerely,

Lawrence H. Norton
General Counsel


BY: Lawrence L. Calvert Jr.
Deputy Associate General Counsel
for Enforcement

Enclosure
General Counsel's Report